



Press Release

For Immediate Release

Speedball in Agreement to Acquire Global Art Materials

January 22, 2018 - Statesville, North Carolina - Speedball Art Products Co., LLC has reached an agreement with Tom Dix, owner and founder of Global Art Materials, Inc. to acquire the assets of Global.

“When Tom approached us and asked if Speedball would have an interest in buying his business, the answer was easy” said Speedball CEO Walt Glazer said, “and when he expressed a desire to not only assist with the transition, but to stay involved as part of the Speedball Team, I was thrilled. Global’s focus on high performance materials for artists is a perfect fit for Speedball and expands the range of products we can offer to the leading dealers of art materials.”

“I chose Speedball because I have watched them rebuild the Speedball brand over the past two decades and seen how they have managed their other acquisitions in recent years”, said Tom Dix. “My goal was to make sure that the Escoda, Folia, Art Graf, Coate, Handbook Journal, Fluid, and Pastel Premier brands are in the best hands for the future.”

Global will continue production and warehousing in Kansas City for several months then will move all operations to Speedball's facilities in North Carolina. The goal for both teams is to plan and execute a transition plan so smooth that our customers will never know that the move has taken place.

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